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Angola

sector	legislation	effective date/status	key points and impact
All	Law No.13/19 - New Visa Law	Issued on 23 May 2019 and will come into force on 23 July 2019.	<p>The law:</p> <ul style="list-style-type: none"> • repeals Law No.2/07 of 31 August 2007; • approves a new regime on the entry, exit, and staying of foreign citizens in Angola; and • provides a 10 day renewable extension for short-term visas.
All	Law No.11/19 - Law on Public-Private Partnerships (“PPPs”)	Issued and came into force on 14 May 2019.	<p>The law:</p> <ul style="list-style-type: none"> • replaces Law No.2/11 of 14 January 2011; and • introduces several amendments aimed at simplifying the legal framework applicable to PPPs.
All	Law No.10/19 - Privatization Framework Law	Issued and came into force on 14 May 2019.	The law seeks to introduce conditions that that will enhance the participation of the private sector in the Angolan economy.
Finance	Presidential Decree No.180/19 - Value Added Tax (“VAT”) Code Regulations	Issued on 24 May 2019 and will enter into force on 1 July 2019.	<p>The regulations:</p> <ul style="list-style-type: none"> • establish the rules applicable to VAT reimbursement and refund; and • create the Code of Accounts relating to the accounting of operations related to VAT.

Angola

sector	legislation	effective date/status	key points and impact
Finance	Presidential Legislative Decree No.5/19 - Guarantee Funds for Regulated Markets	Issued on 2 May 2019 and entered into force on the same day.	The decree approves the legal regime governing Guarantee Funds for Management Entities of Regulated Markets, clearing houses, central counterparties and centralized securities systems.
Finance	Angolan Central Bank (“BNA”) Instruction No. 04/19	Issued on 26 April 2019.	The instruction: <ul style="list-style-type: none">• sets out guidelines for banking financial institutions when granting credit;• notes that mortgage loan agreements may not exceed a loan term of thirty years while personal loans may not exceed five years; and• notes that the effort rate for individual clients may not exceed 40% of their income.

Botswana

sector	legislation	effective date/status	key points and impact
Finance	Non-Bank Financial Institutions Regulatory Authority, (NBFIRA) - Directive 1 of 2019: Amendment of approval process for off-market transactions involving listed securities	Issued on 13 March 2019.	The directive directs all custodians, in terms of Section 4(2)e of the NBFIRA Act, 2016, to simultaneously submit their off-market transaction requests to both the regulatory authority and securities brokers to assess and advise whether the requested transactions have a commercial bearing.

Burundi

sector	legislation	effective date/status	key points and impact
Finance	Law No.1/08 - Establishment, Organization, Composition, Operation and Jurisdiction of the Special Court for Land and Other Property	Issued on 13 March 2019.	<p>The law sets out the function of the court which is to:</p> <ul style="list-style-type: none">• hear last instance appeals against the decisions taken by the National Commission of Lands and other Property; and• rules first and foremost on infringement facts having a direct impact on the substance of the case raised during judicial inquiries.

Cameroon

sector	legislation	effective date/status	key points and impact
All	Decree No.2019/195 – Creation and Management of Economic Zones	Issued on 27 April 2019.	The decree determines the procedures for the creation and management of economic zones in Cameroon.
Oil and gas	Law 2019/008 - The Petroleum Code	Issued on 25 April 2019.	<p>The Code:</p> <ul style="list-style-type: none">• is applicable to all petroleum contracts entered into by the date of publication;• authorises commercial entities to carry out petroleum operations provided they do it jointly with a petroleum company;• relates to:<ul style="list-style-type: none">• the use of land for petroleum exploration; and• tax, customs and foreign exchange provisions.

Ethiopia

sector	legislation	effective date/status	key points and impact
All	Civil Society Proclamation 1113/2019	Gazetted on 7 March 2019.	<p>The proclamation:</p> <ul style="list-style-type: none">• removes the majority of limitations to the scope of operations of foreign organisations; and• considerably limits the supervision and decision-making powers previously attributed to the Charities and Societies Agency.

Ivory Coast

sector	legislation	effective date/status	key points and impact
Finance	Ordinance No.2018-646 - Relating to the Code of Investments	Issued on 1 August 2018.	<ul style="list-style-type: none">The code determines the conditions and general rules applicable to investment by nationals and foreigners in the Ivory Coast.

Kenya

sector	legislation	effective date/status	key points and impact
All	Urban Areas and Cities (Amendment) Bill, 2017	Assented to on 12 March 2019.	<p>The bill:</p> <ul style="list-style-type: none"> • amends the Urban Areas and Cities Act, 2011; • provides a new criteria for classifying an area as a city, municipality, town or market centre; and • has an impact on the stamp duty payable in respect of transfers of immovable property depending on whether the property is in a municipal or rural area.
Energy	Energy Act, 2019	Gazetted on 14 March 2019.	<p>The Act:</p> <ul style="list-style-type: none"> • repeals the Geothermal Resources Act, the Energy Act, and the Kenya Nuclear Electricity Board Order No.131 of 2012; • consolidates the laws relating to energy, to provide for National and County Government functions in relation to energy to provide for the establishment, powers and functions of the energy sector entities; • promotes renewable energy; • relates to the exploration, recovery and commercial utilization of geothermal energy; • regulates midstream and downstream petroleum and coal activities; and • relates to the regulation, production, supply and use of electricity and other energy forms.
Fast moving consumer goods	The Kenya Food and Drugs Authority Bill, 2019	Gazetted on 15 April 2019.	<p>The bill:</p> <ul style="list-style-type: none"> • establishes the Kenya Food and Drugs Authority; • provides for the regulation and management of food, drugs and chemical substances; • provides for the regulation of medical devices and other health technologies; and • gives effect to the principles and objects of devolved government in food safety regulation and for connected purposes.

Kenya

sector	legislation	effective date/status	key points and impact
Real estate	Sectional Properties Bill, 2019	Gazetted on 29 March 2019.	<p>The bill:</p> <ul style="list-style-type: none">• repeals the Sectional Properties Act; and• provides for the division of buildings into units to be owned by individual proprietors and common property to be owned by proprietors of the units as tenants in common and to provide for the use and management of the units and common property.

Mauritius

sector	legislation	effective date/status	key points and impact
All	Companies (Amendment of Schedule) Regulations, 2019	Issued on 25 April 2019 and became effective on 30 April 2019 .	The Schedule has been amended by extending the period provided for in item 2(1) from 14 days to 21 days.
Finance	Guidance Note: Securities Token Offerings (“STOs”)	Issued on 8 April 2019.	<p>The guidance note notes that:</p> <ul style="list-style-type: none">• securities tokens are 'securities' as defined in the Securities Act, 2005, represented in digital format;• a STO generally means the issue of securities tokens as a method of raising funds from investors, in exchange for the ownership or economic rights in relation to assets;• when STOs are conducted in or from within Mauritius, the offering of such securities tokens is subject to the Securities Act, 2005, and any regulations or Financial Services Commission (“FSC”) rules issued thereunder, including the requirement for a prospectus, as may be applicable; and• no offerings of securities tokens may be made without prior approval by the FSC.

Namibia

sector	legislation	effective date/status	key points and impact
Information and communications technology	Amendment of the Broadcasting Code for Broadcasting Licensees Issued in terms of Section 89 of the Communications Act, 2009	Gazetted on 24 May 2019.	The amendment substitutes rule 27(2)(d) of the code.

Nigeria

sector	legislation	effective date/status	key points and impact
All	Federal Competition and Consumer Protection Act, 2019	Signed into law in January 2019.	<p>The Act:</p> <ul style="list-style-type: none">• repeals the Consumer Protection Council Act;• repeals the provisions of the Investments and Securities Act (ISA) relating to mergers and other business combination control;• establishes the Federal Competition and Consumer Protection Commission; and• is applicable to all commercial activities carried out or having an effect in Nigeria and includes provisions dealing with merger control, restrictive agreements, abuse of dominance, monopolies, price regulation and consumer protection.

Republic of Congo

sector	legislation	effective date/status	key points and impact
Transport and logistics	Decree No.2019-49 Establishing, Allocating and Organizing points of control of goods at the Port of Pointe-Noire	Issued on March 2019.	The decree relates to the: <ul style="list-style-type: none">• term of control of goods in unique control points;• verification processes by customs; and• documentation relating to the entry and exit of goods from the port area.

Rwanda

sector	legislation	effective date/status	key points and impact
Finance	Regulation No.2310/2018 - 00013[614] - The National Bank of Rwanda on Licensing Conditions of Banks	Issued on 27 December 2018 and gazetted and became effective on 7 January 2019.	<p>The regulations:</p> <ul style="list-style-type: none"> • repeal Regulation No.03/2008 on licensing conditions of banks; • set requirements and procedures to applicants seeking a licence to conduct banking activities; and • set requirements for the establishment of a representative office.
Finance	Regulation No.2310/2018 - 00014[614] - The National Bank of Rwanda on Licensing Conditions for Insurers and Reinsurers	Issued on 27 December 2018 and gazetted and became effective on 7 January 2019.	<p>The regulations :</p> <ul style="list-style-type: none"> • repeal: <ul style="list-style-type: none"> • Regulation No.05/2009 of 29/07/2009 on licensing requirements and other requirements for carrying out insurance business; and • Regulation No.07 of 23/12/2013 modifying and complementing Regulation No.05/2009 of 29/07/2009 on licensing requirements and other requirements for carrying out insurance business; • are applicable to insurers, reinsurers, Health Maintenance Organization and reinsurer representative office; • establish the requirements and procedures for licensing of private insurers, re-insurers and Health Maintenance Organization (HMO); and • set out the procedure for the establishment of reinsurer representative office.

São Tomé and Príncipe

sector	legislation	effective date/status	key points and impact
Oil and gas	Resolution 11/2019 - Funding of Social Projects by Petroleum Companies	Issued on 22 April 2019.	The resolution implements a new methodology for the submission, processing and approval of social projects to be financed by petroleum companies, in accordance with the commitments made under the exploration contracts for the Exclusive Economic Zone blocks.

Somalia

sector	legislation	effective date/status	key points and impact
Oil and gas	Petroleum Law, 2019	Passed in May 2019.	<p>The law:</p> <ul style="list-style-type: none">• notes that any oil discovered is the sole property of the Somali people;• provides for the creation of institutions to regulate the sector; and• provides for revenue sharing between the central government and federal states.

Uganda

sector	legislation	effective date/status	key points and impact
All	Public Private Partnerships Regulations (PPP), 2019	Gazetted on 12 April 2019.	<p>The regulations:</p> <ul style="list-style-type: none"> • provide for three bidding methods namely open bidding, restricted bidding and direct procurement; • provide for a cycle under open bidding; and • note that the contracting authority is required under the regulations to invite the preferred bidder for negotiations regarding the PPP agreement.
All	Public Private Partnerships (Meetings of the Committee) Regulations, 2019	Gazetted on 12 April 2019.	<p>The regulations:</p> <ul style="list-style-type: none"> • prescribe for the meetings of the Public Private Partnerships Committee; • note that meetings are to be convened by the Chairperson of the Committee at any place in Uganda at least four times in a financial year; and • note that the quorum of the meetings is 6 members of the Committee and decisions at meetings have to be arrived at by consensus.
Finance	Tax Procedures Code (Tax Stamps) Regulations, 2018	Issued on 2 October 2018 and gazetted on 24 December 2018.	<p>The regulations:</p> <ul style="list-style-type: none"> • revoke the East African Excise Management (Tax Stamp) Regulations, 2002; • note that a tax stamp shall not be affixed on: <ul style="list-style-type: none"> • goods imported into Uganda as samples or by international mail, with no commercial value; • goods destroyed, denatured, or recycled within the manufacturing process, with the approval of the Commissioner; and • any other goods that the Commissioner may specify.

Zimbabwe

sector	legislation	effective date/status	key points and impact
All	Companies and other Business Entities Bill, 2018	Passed by the Senate on 29 May 2019.	<p>This bill</p> <ul style="list-style-type: none">• repeals the Companies Act [Chapter 24:03] and the Private Business Corporations Act [Chapter 24:11];• provides for the constitution, incorporation, registration, management and internal administration of companies and winding up of companies and private business corporations;• enables the voluntary registration of other business entities; and• ensures the removal of defunct companies and private business corporations by re-registering all existing companies and private business corporations.

The information provided herein is intended to provide a general overview, and is not an exhaustive list of all legislative developments across Sub-Saharan Africa. For more information, please contact info@ENSAfrica.com