## doing business in **Tunisia**



country profile		
government structure	Executive: The president is the chief of state and the prime minister is the head of government. The president is directly elected by absolute majority popular vote, in two rounds if needed, for a five-year term and is eligible for a second term. Cabinet is selected by the prime minister and approved by the Assembly of the Representatives of the People.      Legislative: Tunisia has a unicameral parliament.      Judicial: The highest court is the Court of Cassation (Cour de Cassation). The subordinate courts are the Courts of Appeal, administrative courts, Court of Audit, Housing Court, courts of first instance, lower district courts and military courts.      Next presidential elections: October 2024.	
economic data	<ul> <li>Nominal GDP (USD billions): 40.62</li> <li>GDP per capita (USD): 3 380.09</li> <li>Inflation rate (% change): 5.27</li> <li>Government revenue (% of GDP): 26.63</li> <li>Government gross debt (% of GDP): 86.20</li> <li>*Source: IMF (March 2021)</li> <li>Agriculture, industry and services are the main drivers of Tunisia's economy. The main industries include petroleum, mining (particularly phosphate, iron ore), tourism, textiles, footwear, agribusiness and beverages.</li> <li>Tunisia's main export partners are France, Italy and Germany. The main export commodities include agricultural products, chemicals and phosphates, clothing, semi-finished goods, mechanical goods, hydrocarbons and electrical equipment.</li> <li>Tunisia's main import partners are Italy, France, China, Germany, Turkey, Algeria and Spain. The main import commodities are textiles, machinery and equipment, hydrocarbons, chemicals and foodstuffs.</li> </ul>	
risk ratings	<ul> <li>World Economic Forum global competitiveness index (2019): 87/141</li> <li>World Bank ease of doing business (2020): 78/190</li> <li>Corruption perception index (2020): 69/179</li> </ul>	

international treaties and memberships		
international and regional organisations and customs unions	<ul> <li>African Continental Free Trade Area Agreement</li> <li>African Development Bank Group</li> <li>African Union</li> <li>Arab Bank for Economic Development in Africa</li> <li>Arab League</li> <li>Arab Maghreb Union</li> <li>Common Market for Eastern and Southern Africa</li> <li>Group of 11</li> <li>Group of 77</li> <li>International Atomic Energy Agency</li> <li>International Monetary Fund</li> <li>International Organization of the French-speaking World</li> <li>Islamic Development Bank</li> <li>Organisation of Islamic Cooperation</li> <li>Organization of Arab Petroleum Exporting Countries</li> <li>United Nations</li> <li>World Bank Group</li> <li>World Customs Organization</li> <li>Tunisia receives preferential treatment under the agreements listed here: <a href="http://ptadb.wto.org/Country.aspx?code=788">http://ptadb.wto.org/Country.aspx?code=788</a></li> </ul>	
bilateral investment treaties	<ul> <li>Tunisia has bilateral investment treaties in force with Argentina, Austria, Belgium-Luxembourg Economic Union, Bulgaria, Burkina Faso, China, Czech Republic, Denmark, Egypt, Ethiopia, Finland, France, Germany, Greece, Indonesia, Iran, Italy, Jordan, Republic of Korea, Kuwait, Lebanon, Libya, Malta, Morocco, the Netherlands, Oman, Poland, Portugal, Romania, Senegal, Spain, Sweden, Switzerland, Syria, Togo, Turkey, the United Arab Emirates, the United Kingdom and the United States.</li> <li>Treaties have been signed with Albania, Algeria, Chile, Congo, Ivory Coast, Guinea, Hungary, Mali, Mauritania, Niger, Pakistan, Qatar, South Africa, Sudan, Turkey and Yemen but these have not yet entered into force.</li> </ul>	

## doing business in Tunisia



investment- related agreements /	Multilateral Investment Guarantee Agency     World Trade Organization
institutions	
dispute resolution	<ul> <li>Convention on the Settlement of Investment Disputes (ICSID Convention)</li> <li>Riyadh Arab Agreement for Judicial Cooperation (Riyadh Convention)</li> <li>United Nations Commission on International Trade Law (UNCITRAL)</li> <li>United Nations Convention on the Recognition and Enforcement of Foreign Arbitral Awards (New York Convention)</li> </ul>
intellectual property ("IP") treaties	A comprehensive list of IP-related treaties signed by Tunisia is available at: <a href="http://www.wipo.int/wipolex/en/profile.jsp?code=TN">http://www.wipo.int/wipolex/en/profile.jsp?code=TN</a>

For more information or assistance please contact:

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