

# doing business in Algeria

POPULATION  
43M



CURRENCY  
ALGERIAN  
DINAR (DZD)  
GMT+1



OFFICIAL LANGUAGE  
ARABIC

country profile	
<b>government structure</b>	<ul style="list-style-type: none"> <li>• <b>Executive:</b> The president is the chief of state, and the prime minister is the head of government. The president is directly elected by absolute majority popular vote, in two rounds if needed, for a five-year term and is eligible for a second term. Cabinet is appointed by the president.</li> <li>• <b>Legislative:</b> Algeria has a bicameral Parliament.</li> <li>• <b>Judicial:</b> The highest courts are the Supreme Court and the Constitutional Council. Algeria's judicial system does not include Sharia courts. The subordinate courts are the appellate of Wilaya Courts and first instance or Daira Tribunals.</li> <li>• <b>Next presidential elections:</b> December 2024.</li> </ul>
<b>economic data</b>	<ul style="list-style-type: none"> <li>• Nominal GDP (USD billions): 164.85</li> <li>• GDP per capita (USD): 3 541.22</li> <li>• Inflation rate (% change): 5.20</li> <li>• Government revenue (% of GDP): 26.59</li> <li>• Government gross debt (% of GDP): 83.22</li> </ul> <p><i>*Source: IMF (November 2023 estimates)</i></p> <ul style="list-style-type: none"> <li>• Hydrocarbon production and export revenues remain the backbone of the economy. Algeria aspires to diversify its economy to vary the country's sources of revenues.</li> <li>• The main industries include petroleum, natural gas, light industries, mining, electrical, petrochemicals, and food processing.</li> <li>• Algeria's main export partners are Italy, France, Spain, the United States, the United Kingdom, India, and South Korea. The main export commodities include natural gas, crude petroleum, refined petroleum, fertilisers, and ammonia.</li> <li>• Algeria's main import partners are China, France, Italy, Spain, Germany, and Türkiye. The main import commodities include refined petroleum, wheat, packaged medical supplies, milk, and vehicle parts.</li> </ul>
<b>risk ratings</b>	<ul style="list-style-type: none"> <li>• S&amp;P Global Overall Risk (Q4 2023) 147/ 211</li> <li>• Corruption Perceptions Index (2022): 116/180</li> </ul>

international treaties and memberships	
<b>international and regional organisations and customs unions</b>	<ul style="list-style-type: none"> <li>• African Continental Free Trade Area Agreement</li> <li>• African Development Bank Group</li> <li>• African Union</li> <li>• Arab Maghreb Union</li> <li>• Group of 15</li> <li>• Group of 24</li> <li>• Group of 77</li> <li>• International Monetary Fund</li> <li>• Islamic Development Bank</li> <li>• League of Arab States</li> <li>• Organisation of Islamic Cooperation</li> <li>• Organization of Arab Petroleum Exporting Countries</li> <li>• Organization of the Petroleum Exporting Countries</li> <li>• United Nations</li> <li>• World Bank Group</li> <li>• World Customs Organization</li> <li>• Algeria receives preferential treatment under the agreements listed here: <a href="http://ptadb.wto.org/Country.aspx?code=012">http://ptadb.wto.org/Country.aspx?code=012</a></li> </ul>
<b>bilateral investment treaties</b>	<ul style="list-style-type: none"> <li>• Algeria has bilateral investment treaties in force with Argentina, Austria, Bahrain, Belgium-Luxembourg Economic Union, Bulgaria, China, Denmark, Egypt, Ethiopia, Finland, France, Germany, Greece, Iran, Jordan, Kuwait, Malaysia, Mali, Mozambique, the Netherlands, Oman, Portugal, Republic of Korea, Romania, Serbia, Spain, Sweden, Switzerland, and the United Arab Emirates.</li> <li>• Treaties have been signed with Czechia, Indonesia, Libya, Mauritania, Niger, Nigeria, Qatar, Russia, South Africa, Sudan, Syria, Tajikistan, Tunisia, Türkiye, Vietnam, and Yemen but these have not yet entered into force.</li> </ul>
<b>investment-related agreements / institutions</b>	<ul style="list-style-type: none"> <li>• Multilateral Investment Guarantee Agency</li> <li>• World Trade Organization (Observer)</li> </ul>
<b>dispute resolution</b>	<ul style="list-style-type: none"> <li>• Convention on the Settlement of Investment Disputes between States and Nationals of Other States (ICSID Convention)</li> <li>• Riyadh Arab Agreement for Judicial Cooperation (Riyadh Convention)</li> <li>• United Nations Convention on the Recognition and Enforcement of Foreign Arbitral Awards (New York Convention)</li> </ul>
<b>intellectual property ("IP") treaties</b>	<ul style="list-style-type: none"> <li>• A comprehensive list of IP-related treaties signed by Algeria is available at: <a href="https://wipolex.wipo.int/en/members/profile/DZ?collection=treaties">https://wipolex.wipo.int/en/members/profile/DZ?collection=treaties</a></li> </ul>



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