

doing business in Madagascar



CURRENCY
ARIARY
(MGA)

GMT+3



OFFICIAL LANGUAGE
FRENCH,
MALAGASY

country profile											
government structure	<ul style="list-style-type: none"> • Executive: The president is chief of state, directly elected by absolute majority popular vote for a five-year term and is eligible for a second term. The prime minister is the head of government and is appointed by the president. Cabinet is appointed by the prime minister. • Legislative: Madagascar has a bicameral parliament. • Judicial: The highest court is the Supreme Court. Subordinate courts are the Courts of Appeal and provincial and city tribunals. • Next presidential elections: 2023 										
economic data	<table> <tr> <td>Nominal GDP (USD billions):</td> <td>12.173</td> </tr> <tr> <td>GDP per capita (USD):</td> <td>470.67</td> </tr> <tr> <td>Inflation rate (percent change):</td> <td>6.65</td> </tr> <tr> <td>Government revenue (% of GDP):</td> <td>15.88</td> </tr> <tr> <td>Government gross debt (% of GDP):</td> <td>41.02</td> </tr> </table> <p><i>*Source: IMF (April 2019)</i></p> <ul style="list-style-type: none"> • The main economic sectors of Madagascar are services, agriculture and manufacturing. Madagascar has hydropower and petroleum resources with the main exploitable minerals being bauxite, titanium, coal, salt, quartz, nickel, rare earth minerals, and various semi-precious stones. • Madagascar also has potential to explore oil resources onshore and offshore. • Madagascar's main export partners are France, the United States, China, Germany, Japan and the Netherlands. The main export commodities include coffee, vanilla, shellfish, sugar, cotton cloth, clothing, chromite, petroleum products, gems, ilmenite, cobalt, and nickel. • Madagascar's main import partners are China, India, France, South Africa and the United Arab Emirates. The main import commodities include capital goods, petroleum, consumer goods, and food. 	Nominal GDP (USD billions):	12.173	GDP per capita (USD):	470.67	Inflation rate (percent change):	6.65	Government revenue (% of GDP):	15.88	Government gross debt (% of GDP):	41.02
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risk ratings	<ul style="list-style-type: none"> • World Economic Forum Global competitive index (2017-2018): 121/137 • World Bank ease of doing business (2018): 161/190 • Corruption perception index (2018): 152/180 										

international treaties and memberships	
international and regional organisations and customs unions	<ul style="list-style-type: none"> • African Continental Free Trade Area • African and Malagasy Common Organisation • African Caribbean and Pacific • African Development Bank • African Union • Common Market for Eastern and Southern Africa • European Development Fund • European Union • Indian Ocean Commission • International Bank for Reconstruction and Development • International Finance Corporation • International Monetary Fund • Southern African Development Community • Madagascar receives preferential treatment under the agreements listed here: http://ptadb.wto.org/Country.aspx?code=450
bilateral investment treaties	<ul style="list-style-type: none"> • Madagascar has bilateral investment treaties in force with France, Belgium-Luxembourg Economic, China, Germany, Mauritius, Norway, Sweden and Switzerland • A treaty has been signed with South Africa but it has not yet entered into force.
investment-related agreements / institutions	<ul style="list-style-type: none"> • African Growth and Opportunity Act • Multilateral Investment Guarantee Agency • Overseas Private Investment Corporation • World Trade Organization
dispute resolution	<ul style="list-style-type: none"> • United Nations Convention on the Recognition and Enforcement of Foreign Arbitral Awards (New York Convention) • International Centre for the Settlement of Investment Disputes (Washington Convention)
intellectual property ("IP") treaties	<ul style="list-style-type: none"> • A comprehensive list of IP-related treaties signed by Madagascar is available at: http://www.wipo.int/wipolex/en/profile.jsp?code=MG



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POPULATION
25.8M



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For more information or assistance please contact:

Celia Becker executive | Africa regulatory and business intelligence

cbecker@ENSafrica.com

cell: +27 82 886 8744

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