



ENSafrica insolvency, business rescue and debt recovery

widely praised as the pre-eminent firm in the market... interviewees widely agree: ENSafrica are the leader in this field

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ENSafrica's dedicated insolvency and restructuring team focuses on minimising loss, maximising returns and assisting clients throughout Africa to proactively manage financial risk and exposure.

When insolvency is inevitable, we have the expertise to develop and implement effective recovery strategies for viable business activities, and to maximise returns for creditors.

As a result, we have acted in many complex cross-border insolvencies and restructurings, and have been called in to assist in most major corporate collapses and restructurings in Africa.

We are at the cutting edge of developing insolvency and business rescue law in Africa, and have been involved in the most prestigious and important matters since the introduction of business rescue, playing a significant role in procuring successful results in this regard.



Our key differentiator is that we have the unique advantage, as part of Africa's largest law firm, of being able to harness the expertise of more than 600 practitioners throughout the continent. ENSafrica has a significant breadth and depth of experience and specialist expertise that spans all commercial areas of law, tax, forensics and IP.

As such, we regularly partner with specialists across the firm, meaning that we are able to assist with all aspects of all matters across all sectors in all African jurisdictions, ensuring that your legal requirements are handled quickly and seamlessly.



We offer you the full scope of insolvency and restructuring services, including:

- acting in liquidations, receiverships and administrations
- audits and enforcement of securities
- business rescue
- constitutional litigation
- corporate restructuring
- debt recovery
- debt restructuring and securitisation
- employee fraud
- forensic investigations
- insolvency due diligence exercises
- interrogations
- risk management
- schemes of arrangement
- viability assessments
- voidable transactions and other insolvency litigation



represents a number of major banking institutions and business rescue practitioners, with experience handling restructuring and insolvency mandates in the mining, manufacturing and retail sectors

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advises on both the creditor and debtor sides, supported by the firm's complementary expertise in regulatory, labour and environmental issues

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market leader in insolvency and business rescue – particularly in matters requiring multiple banks to work together. Pragmatic, consistent and responsive. Step up readily when extraordinary commitment is required around time pressure

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ZAR22-BILLION RECOVERY

ZAR22-billion recovered from the Steinhoff Group within five months for Absa Bank, China Construction Bank, Citibank South Africa, Depfin Investments, HSBC Bank South Africa, Investec Bank, iNguza Investments, Nedbank, Old Mutual, Rand Merchant Bank, Rapvest, Standard Bank of South Africa and Standard Chartered Bank.



COMPLEX RESTRUCTURING

Highly complex restructuring of the Edcon Group (with stores in Botswana, Ghana, Lesotho, Namibia, South Africa and Zimbabwe), involving South African banks, London-based lenders and New York-based financial creditors.



ADMINISTRATION

Administration of Spencon Services, a Kenyan construction company with operations in Rwanda, Tanzania and Uganda.



INVESTMENT RESTRUCTURE

Restructure of the Industrial Development Bank of South Africa's investment in a hotel in Uganda.



BUSINESS RESCUE

Business rescue of construction engineering company Basil Read, spanning Botswana, Lesotho, Namibia, South Africa and St Helena.

LIQUIDATION OF ESTATE

Liquidation of Zonnekus Mansion, an estate in Cape Town.



RECKLESS TRADING INVESTIGATION

Investigation into reckless trading by former directors of Pinnacle Point and the recovery of unpaid liabilities worth ZAR500-million.



ENFORCEMENT AND PROTECTION

Enforcement and protection of the Industrial Development Corporation of South Africa's security registered over assets during the ZAR300-million business rescue of Shiva Uranium, a Gupta-related company.



LIQUIDATION AFTER FRAUD ALLEGATIONS

Liquidation of Kusaga Taka Consulting after allegations of fraud and corruption in the waste tyre industry.



LIQUIDATION AND ENQUIRY

Liquidation of Western Province Rugby and the subsequent insolvency enquiry.



*highly skilled business rescue
and insolvency practice with a
deep bench*

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