

ENSAfrica tax in brief

Below, please find issue 32 of ENSAfrica's tax in brief, a snapshot of the latest tax developments in South Africa.

legislation and draft legislation

- **updated draft Income Tax Amendment Bill, 2019**
 - find a copy of the updated draft Bill [here](#).
 - find a copy of the updated explanatory memorandum to the updated draft Bill [here](#).
 - find the updated media statement [here](#).
 - due date for public comment: 23 August 2019.
- **updated draft Rates and Monetary Amounts and Amendment of Revenue Laws Bill, 2019**
 - find a copy of the updated Bill [here](#).
 - due date for public comment: 23 August 2019.

SARS publications

- **Manual on the Promotion of Access to Information Act, 2000 (issue 5)**
 - please note that the date of issue of the manual is 19 July 2019 as published in Notice 997 in *Government Gazette* 42584, and not the date published on the front cover of the manual.
 - this manual describes SARS, the procedures for making a request for any of SARS' records or information, and the procedures for lodging an internal appeal in terms of the Promotion of Access to Information Act, 2000.
 - find a copy of the manual [here](#).
- **updated tables of interest rates**
 - the South African Reserve Bank changed the repo rate on 19 July 2019 to 6.5%, effective as of 1 August 2019.
 - table 3 contains the updated rates at which interest-free or low interest loans are subject to income tax (repo rate + 1%).
 - find a copy of the table [here](#).

customs and excise

- **tariff amendment Notice R1012 | *Government Gazette* 42594**
 - imposition of provisional payment in relation to safeguard duty against the increased imports of threaded fasteners of iron or steel (excluding those of stainless steel and those identifiable for aircraft) classifiable in tariff subheadings 7318.15.41; 7318.15.42 and 7318.16.30 - ITAC Report No. 605.
 - implementation date: 26 July 2019 up to and including 10 February 2020.
 - find a copy of the Notice [here](#)
- **tariff amendment notice R.1034 | *Government Gazette* 42612**
 - the imposition of provisional payment in relation to anti-dumping duty against the alleged dumping of poly(ethylene terephthalate) originating in or imported from the People's Republic of China classifiable in tariff subheading 3907.6 - ITAC Report No. 607.
 - implementation date: 2 August 2019 up to and including 2 February 2020.
 - find a copy of the notice [here](#).
- **notice 392 | *Government Gazette* 42593**
 - ITAC: Customs Tariff Applications List 05/2019 | Reduction in the general rate of customs duty on cooker hoods having a maximum horizontal side not exceeding 120cm, domestic type, classifiable under tariff subheading 8414.60.20, from 15% ad valorem to free of duty.
 - notices are available on request.
- **notice 393 | *Government Gazette* 42593**
 - ITAC: Notice of initiation of the sunset review of the anti-dumping duties on frozen potato chips originating in or imported from Belgium and the Netherlands.
 - notices are available on request.
- **notice 394 | *Government Gazette* 42593**
 - ITAC: Notice of initiation of a sunset review of the anti-dumping duties on wire ropes and cables of a diameter exceeding 32mm originating in or imported from the United Kingdom and Germany and on stranded wire of a diameter exceeding or equal to 12.7mm originating in or imported from the People's Republic of China.
 - notices are available on request.
- **notice 395 | *Government Gazette* 42593**
 - ITAC: Sunset review of anti-dumping duties on gypsum plasterboards.
 - notices are available on request.
- **notice 396 | *Government Gazette* 42593**
 - ITAC: Call for public interest submissions into the investigation for remedial action in the form of a safeguard measure against the increased imports of threaded fasteners of iron or steel: bolt end and screw studs, screw studding and other hexagon nuts (excluding those of stainless steel and those identifiable for aircraft).
 - notices are available on request.

- **Kingdom of eSwatini | eSwatini joins the OECD/G20 Inclusive Framework on Base Erosion and Profit Shifting (the "Inclusive Framework")**
 - find a copy of the list of members of the Inclusive Framework [here](#).
- **OECD | latest results on preferential regimes and new results on no or only nominal tax jurisdictions**
 - progress continues on implementing the Base Erosion and Profit Shifting Action 5 minimum standard, with a further 22 jurisdictions changing their laws to address harmful tax practices. On 19 July 2019, the Inclusive Framework approved the latest results of reviews of jurisdictions' domestic laws conducted by the OECD Forum on Harmful Tax Practice. The review covered not only preferential tax regimes, but the results of the review of the substantial activities factor for no or only nominal tax jurisdictions.
 - find the media statement [here](#).
- **OECD | the Global Forum on Transparency and Exchange of Information for Tax Purposes ("Global Forum")**
 - the Global Forum publishes nine peer review reports of compliance with the international standard on transparency and exchange of information, available on request (EOIR).
 - find the media statement [here](#) and the reports [here](#).

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